

Message Text

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73

ACTION EUR-12

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 OMB-01 NSC-05 SS-15 STR-04 CEA-01 FEA-01

INT-05 DODE-00 PA-02 USIA-15 PRS-01 /108 W

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R 171717Z DEC 74

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 5212

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS PARIS 30224

E.O. 11652: N/A

TAGS: EFIN, FR

SUBJECT: FINANCE MINISTER FOURCADE ON GOLD AND MONETARY
SYSTEM

FOLLOWING HIS RETURN FROM MARTINIQUE SUMMIT MEETING,
ECONOMICS AND FINANCE MINISTER FOURCADE ON DEC 17
ADDRESSED GENERAL MEETING OF ASSOCIATION
OF FRENCH CHAMBERS OF COMMERCE. ACCORDING AFP, HE MADE
FOLLOWING COMMENTS ON SUBJECT OF GOLD AND INTERNATIONAL
MONETARY SYSTEM:

(1) PROBLEM OF GOLD IS ONLY ONE ASPECT OF GENERAL PROB-
LEM POSED BY INTERNATIONAL MONETARY SYSTEM, WHICH IN ITS
PRESENT FORM IS ONE OF THE CAUSES OF INFLATION.

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(2) MONETARY SYSTEM MUST, THEREFORE, BE REORGANIZED

AROUND SDRS, AND NOT AROUND GOLD. DECISION ON REORGANIZATION WILL CERTAINLY BE TAKEN DURING IMF MEETING IN WASHINGTON NEXT JANUARY.

(3) IMF MUST BE GIVEN MEANS TO ACT AS IMPORTANT AGENT IN RECYCLING OF PETROLEUM MONEY.

(4) UNDERSTANDING REACHED WITH U.S. ON GOLD AT MARTINIQUE REPRESENTS MOVING TOGETHER OF U.S. AND FRENCH VIEWPOINTS. "REAL COLLABORATION WITH U.S." WILL EMERGE DURING NEXT SEVERAL MONTHS.
STONE

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Message Attributes

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Disposition Date: 01 JAN 1960
Disposition Event:
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Disposition Remarks:
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